

Industry: Banking/Finance

Region: North America



Stories of Digital Transformation

Summary

The client is a large, global investment management firm operating over 100 mutual firms and with \$175B in assets under management. Drivestream modernized their HR systems with Oracle Cloud HCM, and created a comprehensive change management program to drive user involvement, messaging and training.

About

The client provides investment services across a range of equity, fixed income, absolute return, and alternative strategies. They have helped individuals and institutions pursue successful investment strategies for 80 years, distributing their services largely through intermediaries in North America, Europe, and Asia.

Challenges

- Complex workflow transactions and approval rules for employee/admin engagement
- Data synchronization issues due to involvement of multiple benefits, retirement, and absence vendors with the HCM system
- Training, testing, and adoption challenges arising from migration after 15+ years of PeopleSoft
- Management of change files

Benefits Achieved

- Seamless movement of data between HCM and vendor systems
- Unique business requirements accommodated with the help of innovative customizations and complex integration features
- Greater control over integrations achieved using automation and notification functionalities
- Full Cloud potential achieved with innovative engagement strategies and carefully aided change management

Results

- Comprehensive digital transformation with email and mobile approvals
- Readiness for future expansion with Cloud best practices
- Workforce made Cloud-ready with continual guidance

Products:

HCM Cloud
TEE Cloud

Legacy Platform:

PeopleSoft