

## Stories of Digital Transformation

### Summary

Drivestream worked with a client that provides management services to full-service optometry practices, to modernize their finance function. Prior to this project, they were running their business on an outdated collection of finance systems and manual processes.

Drivestream provided planning, design, data migration, application set up, comprehensive testing, training & deployment services.

### About

The client delivers management services to full-service affiliated independent optometrists with a complete array of financial, marketing, human resources and accounting services, along with managed care credentialing and claims processing.

### Challenges & Objectives

- Need to control and optimize spend for both direct and indirect items
- Need Funds Check functionality on CapEx Purchases (Direct Items)
- Eliminate inefficiencies and errors by instituting Invoice Matching Process for Direct & Indirect Items
- Ability to capture CapEx spend and track against a project
- Required a robust planning & budgeting platform where transactions are collated, aggregated, approved and Budget vs Actuals are tracked

### Benefits Achieved

- Tighter controls over the entire procurement two pay cycle
- Automated accounting distributions reduced manual processes and errors
- Automation avoided reclass journals downstream
- Standardization and implementation of planning best practices across the organization resulting in agile and connected plans
- Gained deeper understanding of costs and profitability leading to more informed decisions regarding the business
- Faster, more accurate, and transparent reporting

### Results

- A robust end-to-end Procure to Pay solution processing \$30 million in spend annually
- Faster upload and processing of 13,000 monthly invoices
- Eliminated the need for extensive offline spreadsheets
- Consolidated disparate business processes that existed across the organization that improved overall operations

#### Products:

Cloud ERP  
Financials  
Planning & Budgeting

#### Legacy Platform:

Custom made  
procurement system